

COLECROFT STATION CONDOMINIUM UNIT OWNERS ASSOCIATION
POLICY RESOLUTION NO. 5
GENERAL RESOLUTIONS

relating to the process of considering
and adopting General Resolutions

WHEREAS, Article 3, Section 3.1 of the Bylaws states that "The Board of Directors shall have all of the powers and duties necessary for the administration of the affairs of the Unit Owners Association and may do all such acts and things as are not by the Condominium Act or the Condominium Instruments required to be exercised and done by the Association;" and

WHEREAS, the Board deems it necessary to establish appropriate procedures for adopting and recording General Resolutions of the Board; and

WHEREAS, it is the intent of the Board of Directors to institute such procedures;

NOW, THEREFORE, BE IT RESOLVED THAT the following guidelines for General Resolutions be adopted:

I. PROCEDURE FOR ADOPTION

The proposed General Resolution shall be read and acted upon in any regular or special meeting of the Board. To be adopted, a General Resolution shall have the approval of the majority of the Directors present at a meeting at which there is a quorum.

II. BOOK OF MINUTES

General Resolutions adopted by the Board of Directors shall appear in Part IV of the Book of Resolutions and shall be attached to the Minutes of the meeting at which they were adopted.

COLECROFT STATION CONDOMINIUM UNIT OWNERS ASSOCIATION
RESOLUTIONS ACTION RECORD

Resolution Type Policy No. 5

Pertaining to: the process of considering and adopting General Resolutions

Duly adopted at a meeting of the Board of Directors of Colecroft Station Condominium Unit Owners Association, held March 16, 1990.

Motion by: Robert Bergman Seconded by: Daniel Abramson

OFFICER	VOTE: YES	NO	ABSTAIN	ABSENT
<u>Paul R. Abramson</u> , President	<u>X</u>	—	—	—
<u>Daniel R. Abramson</u> , Vice President	<u>X</u>	—	—	—
<u>Robert Bergman</u> , Secretary/Treasurer	<u>X</u>	—	—	—

ATTEST:

Robert Bergman
Secretary

3/21/90
Date

FILE:

Book of Minutes - 1990

Resolution Effective, March 16, 1990